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"A STUDY ON THE ROLE OF FINANCIAL INCLUSION FACILITATION BY WORKING CAPITAL MANAGEMENT AND PROFITABILITY OF FIRMS"

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ABSTRACT

Working capital refers to the funds invested by a firm in its short-termassets to meet its day-to-day operational requirements. It represents thedifference between a company's current assets and current liabilities andindicates the firm's short-term financial strength and liquidity position .Working capital is essential for the smooth functioning of a business.Adequate working capital enables a firm to meet its short-term obligations,maintain operational efficiency, and improve profitability. However, bothexcess and insufficient working capital can adversely affect the firm's financial performance.

Keywords: *Working capital [1], current assets [2], current liabilities [3], liquidity position [4], short-term obligations.*[5]