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A STUDY ON ROLE OF (IT) BANKING IN SECTOR GREAT ONE TECH PVT, LT TRICHY, PERAMBALUR

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Abstract

The rapid advancement of Information Technology (IT) has significantly transformed the banking sector, enabling efficient operations, enhanced customer service, and improved security. This study explores the role of IT in modern banking, focusing on how technological tools such as online banking, mobile applications, automated teller machines (ATMs), and core banking systems enhance operational efficiency and customer experience. It also examines the impact of IT on risk management, data security, and decision-making processes in banks. The study highlights that the integration of IT not only streamlines banking operations but also contributes to greater transparency, accessibility, and competitiveness in the financial sector.

Keywords: Information Technology[1], Banking Sector[2], Online Banking[3], Mobile Banking[4], Automated Teller Machines (ATMs)[5], Core Banking System[6], Operational Efficiency[7], Customer Experience[8], Data Security[9], Risk Management[10], Digital Banking[12]